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March 29, 2010

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301



**Re: DE 10-020 – Granite State Electric Company d/b/a National Grid
Petition for Approval of Proposed Default Service Rates for the Large
and Small Customer Groups for Period Beginning May 1, 2010**

Dear Ms. Howland:

On March 22, 2010, the Commission issued Order No. 25,083 approving Granite State Electric Company d/b/a National Grid's ("National Grid") default service rates. In that order, the Commission required that the Company submit a report by March 31, 2010 and every quarter thereafter until its Tewksbury meter is replaced detailing all power cost re-settlements with ISO-NE relating to measurement or modeling problems linked to the meter. The purpose of this letter is to provide the Commission with the first such report.

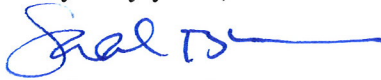
By way of background, National Grid, acting as the Assigned Meter Reader and/or Host Participant in the ISO-NE energy market, submits the best quality data that is available during each initial and re-settlement period. The Company reviews all data before it is submitted to ISO-NE. The 2009 data submission for the Direct Metered Asset at Tewksbury reflects the submission of the best quality data that was available during the open, initial and resettlement periods during that timeframe. There are multiple reasons for why any particular resettlement may be submitted. For example, resettlements may occur because actual data may not have been able to be collected in the initial 37 hour energy market settlement.

As Mr. Murphy testified at the hearing, ISO-NE establishes firm deadlines for metering resettlements. I am enclosing for your information a copy of the 2009 and 2010 Metering and Resettlement Deadlines Calendar from ISO-NE. As you will see from

these calendars, resettlements are still open starting from January through March 2010. To date, there have been no resettlements with ISO-NE relating to measurement or modeling problems linked to the Tewksbury meter.

The Company will continue to provide these reports until the Tewksbury meter is replaced.

Very truly yours,



Sarah B. Knowlton

Enclosures

cc: Alexandra Blackmore, Esq.
Michael Murphy
PUC Librarian (by electronic mail)
Service List (by electronic mail)